



Municipality of Central Huron 2021 Budget Summary

The Municipality of Central Huron's 2021 budget represents cash requirements in the amount of \$7,738,114. This is a 4.46% increase in cash requirements from the 2020 budget of \$7,407,90.

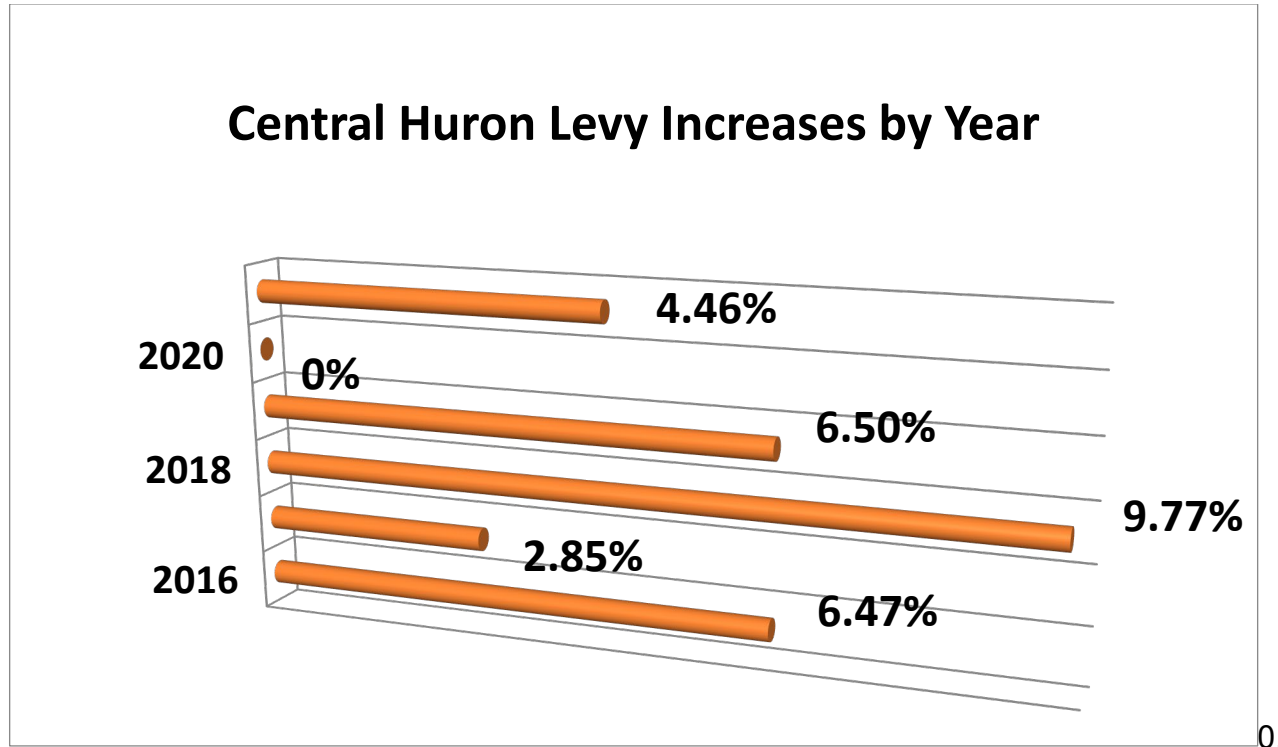


Figure 1 Central Huron Levy Percentage Increases by Year (2016 to 2021)

Central Huron Levy Requirements by Year

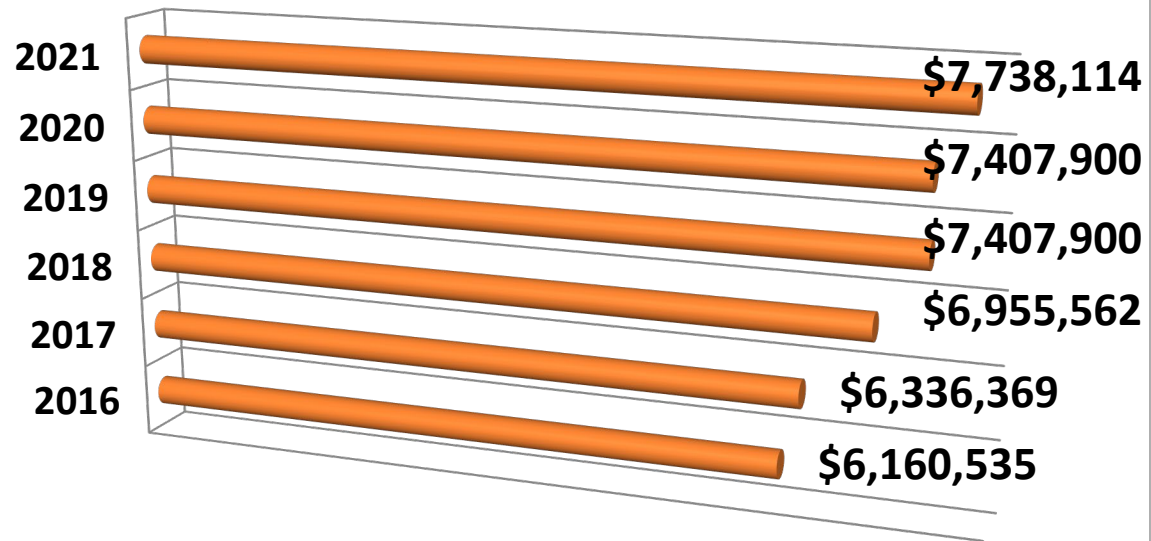


Figure 2 Central Huron Levy Requirements in Dollars by Year (2016 to 2021)

This levy is allocated amongst the various tax assessment classes as follows:

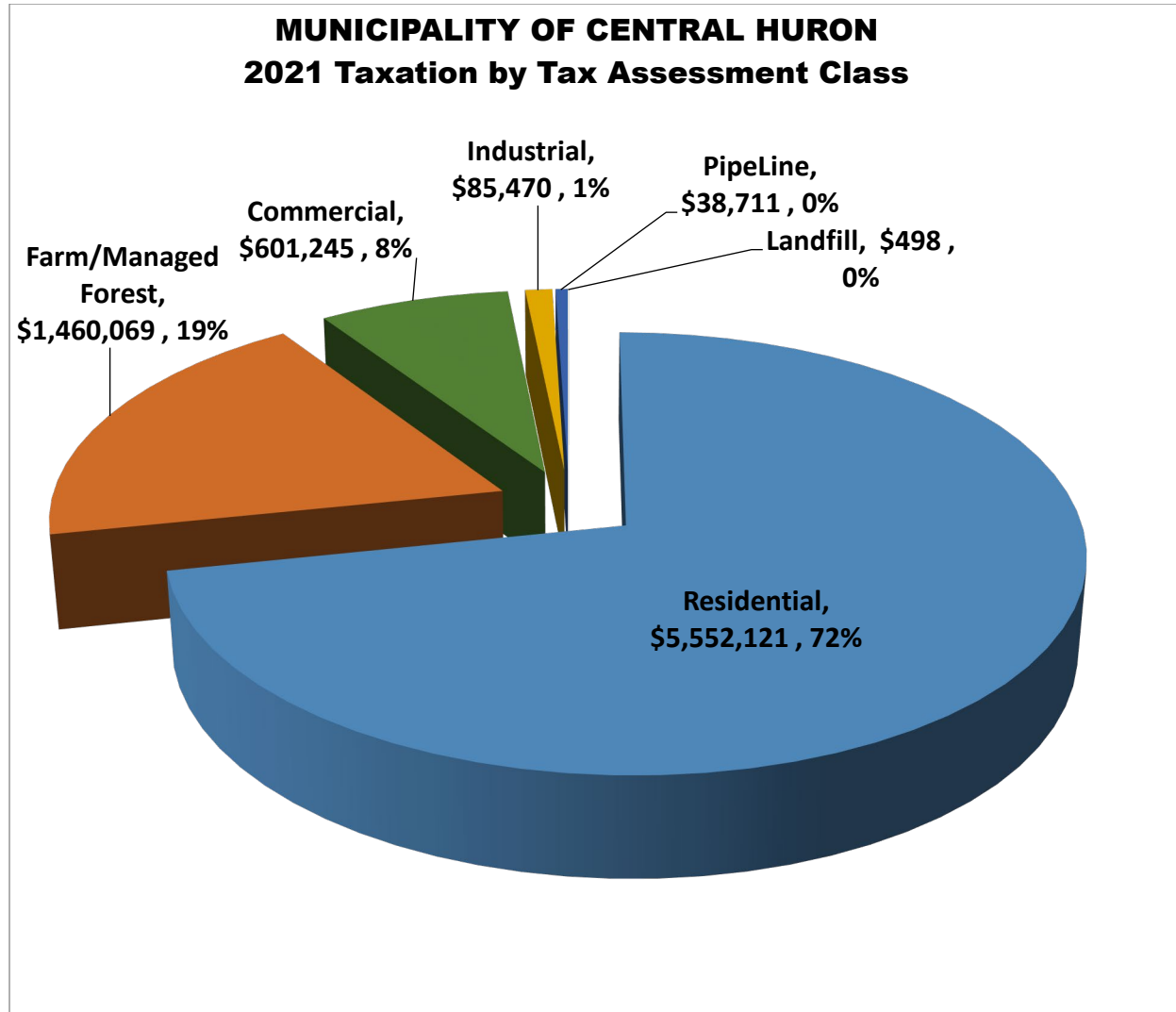


Figure 3 2021 Taxation by Tax Assessment Class by dollars and percentage

The 2021 assessment consists of only growth in the municipality as there is no phased in assessment for 2021. The new 4 year assessment phase in was postponed until 2022 due to COVID-19, however, it has now been postponed an additional year. Accordingly, there will be no phased in assessment as part of 2022 budget process.

In addition, the County of Huron has eliminated the vacancy and excess land program which has resulted in a minimal levy increase in those tax classes.

Central Huron's share of the County of Huron's levy requirements is 12.1%. This is calculated based on Central Huron's total assessment as a percentage of the County of Huron's total assessment.

The Education rates are set by the Province each year. The 2021 uniform rate is 0.153% which is unchanged from the rate of 0.153% that applied to the 2020 taxation year. Education Act O.Reg. 400/98 as amended.

For Central Huron purposes only, the taxes for a residential property with \$100,000 current value assessment (CVA), for the year 2021 will be \$646.12. This is an \$18.82 or 3.0% increase over the 2020 taxes paid on a property of \$100,000 CVA.

The following is a comparison of the 2021 and 2020 taxes paid on a residential property with \$100,000 CVA for local purposes, County purposes and school board purposes. The overall tax rate increase is (\$22.36) or (1.81%) per \$100,000 of assessment for all municipal and school board purposes.

Year	Central Huron	County	School Boards	Total Taxes
2020	\$627.30	\$457.02	\$153.00	\$1,237.32
2021	\$646.12	\$460.56	\$153.00	\$1,259.68
Increase (\$)	\$18.82	\$3.54	\$0.00	\$22.36
Increase (%)	3.00%	0.77%	0.00%	1.81%
Percentage of tax rate	51.29%	36.56%	12.15%	100%

Distribution of 2021 Taxes (including all classes i.e. Comm., Industrial, Residential, Farm etc.)

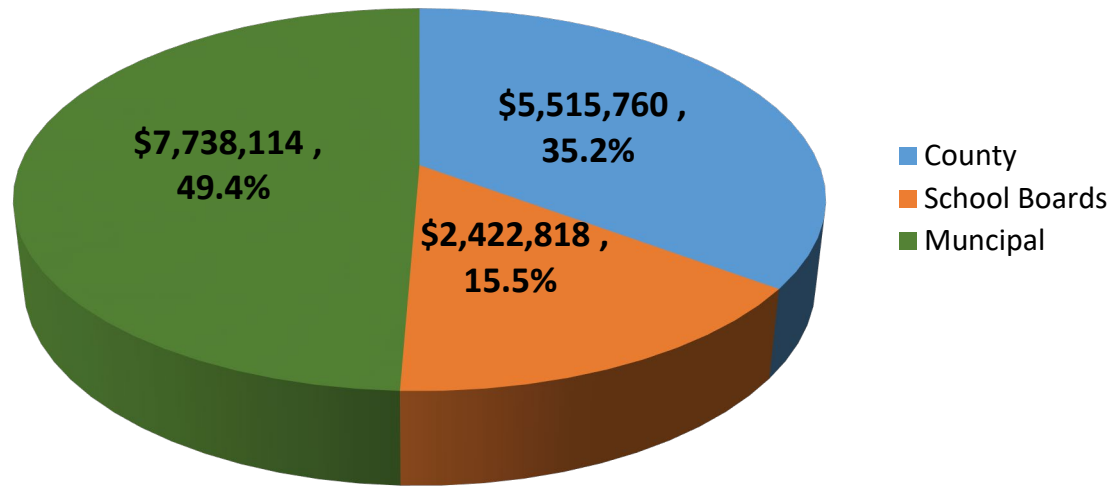


Figure 4 Distribution of 2021 Taxes

A house assessed at \$200,000 will pay approximately \$2,519.36 in taxes in 2021 (\$2,474.64 in 2020) of which \$921 goes to the County, \$306 goes to the school boards and Central Huron get \$1,292 which is distributed across municipal service delivery (including capital maintenance) as illustrated below:



Figure 5 Breakdown of municipal levy for a house assessed at \$200,000

As can be seen below, Central Huron's levy per \$100,000 of residential assessment of \$646.12 has increased from \$627.30 in 2020 but is still lower than its high of \$662.76 in 2018 and 2019.

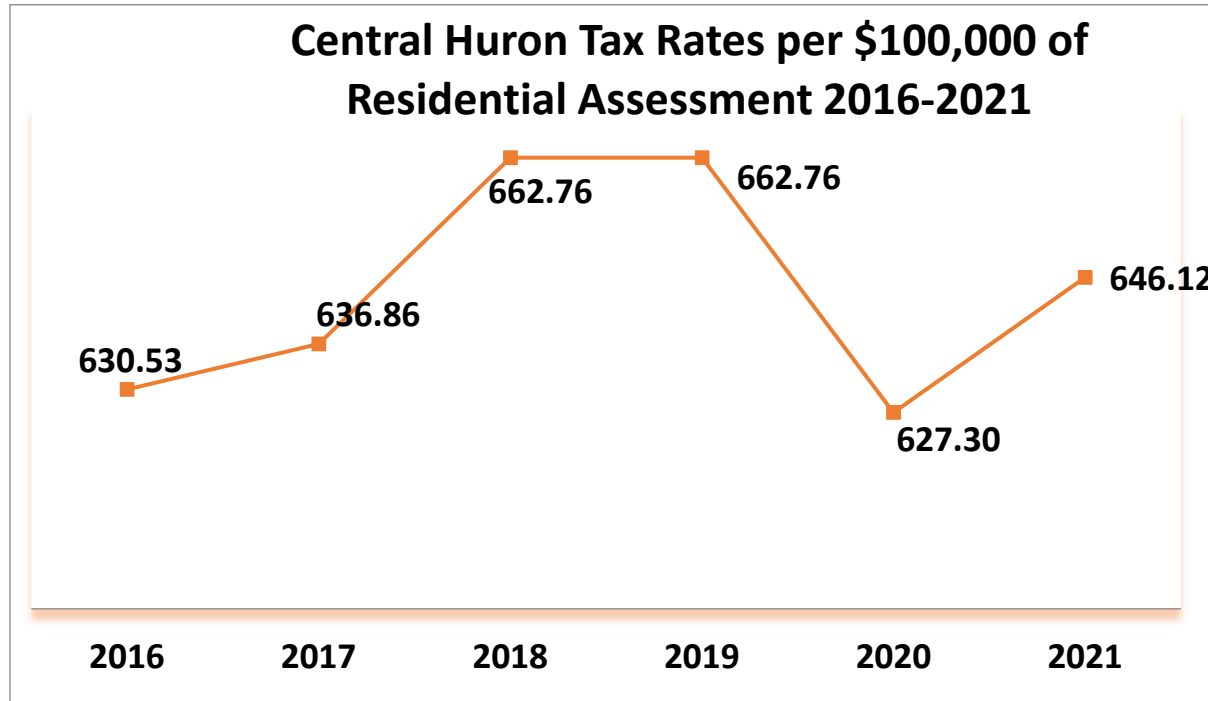


Figure 6 Central Huron Tax Rates per \$100,000 of assessment for the years 2016 to 2021

The total levy including School Boards and County per \$100,000 of residential assessment of \$1,259.68 has increased from \$1,237.32 in 2020 but declined significantly since from \$1,312.67 in 2016.

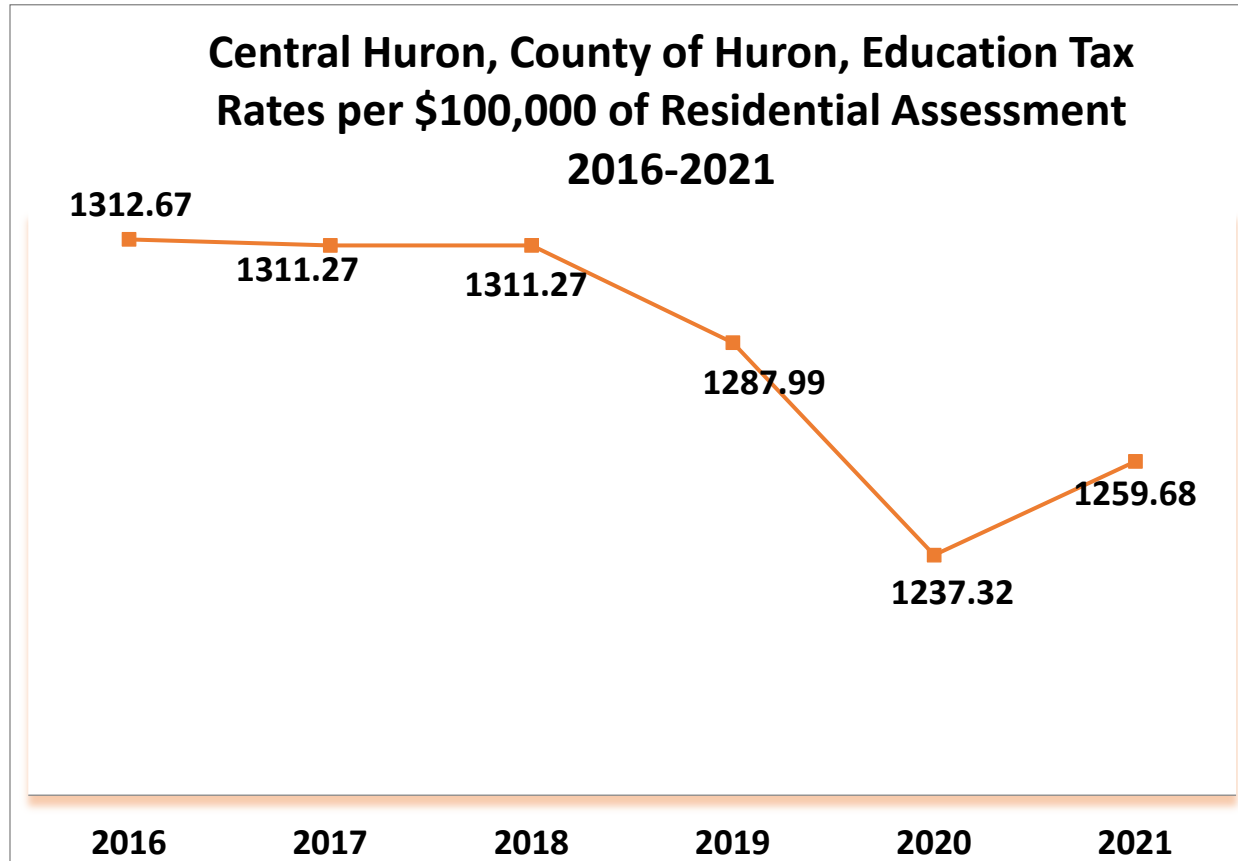


Figure 7 Central Huron, County of Huron, Education Tax Rates per \$100,000 of Residential Assessment 2016-2021

The distribution of Central Huron's budgeted revenue and expenditures can be summarized as follows:

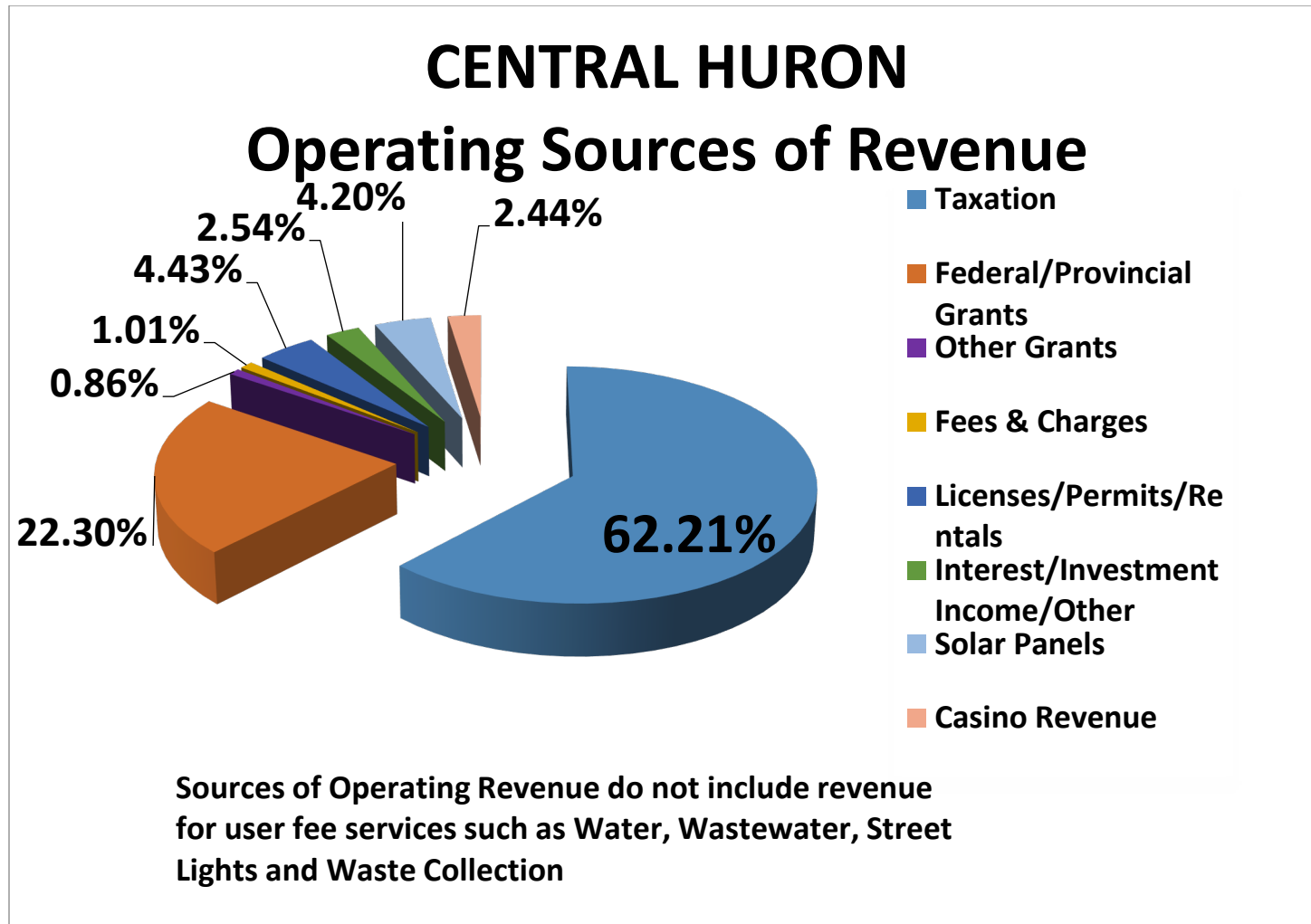


Figure 8 Distribution of Operating Revenue sources by percentage

The 2021 budget includes capital expenditures of \$11,760,226, operating expenditures of \$15,908,543, reserve contributions of \$1,528,794 and debt principle payments of \$383,098. This is funded through taxation of \$7,694,414, other

own source revenues of \$9,440,280, reserve transfers of \$2,509,107, new debt of \$5,000,000, and amortization of \$2,738,738.

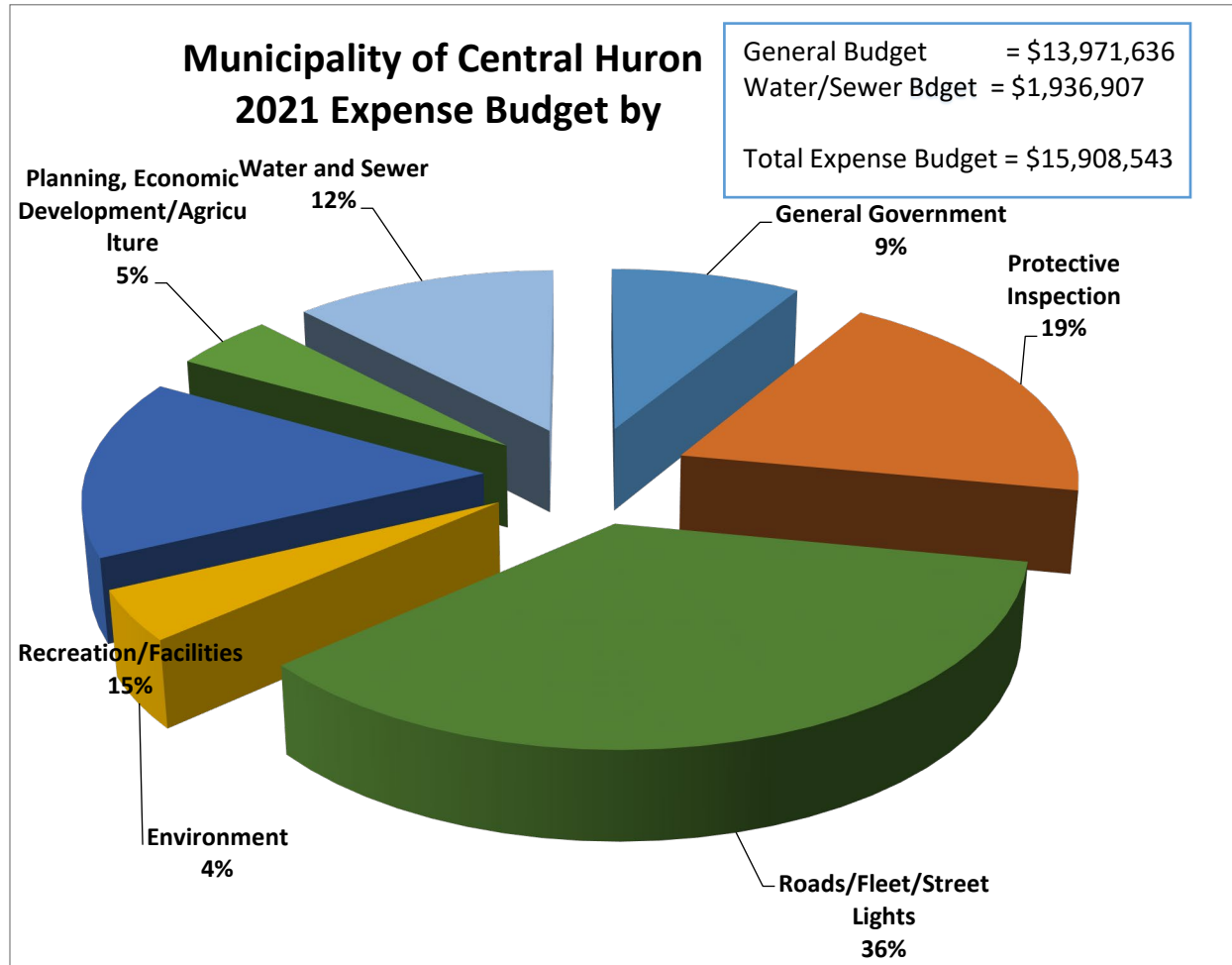


Figure 9 Municipality of Central Huron 2021 Expense Budget by Function/Service

Central Huron's budgeted capital expenditures total \$11,797,376 and can be generally summarized as follows:

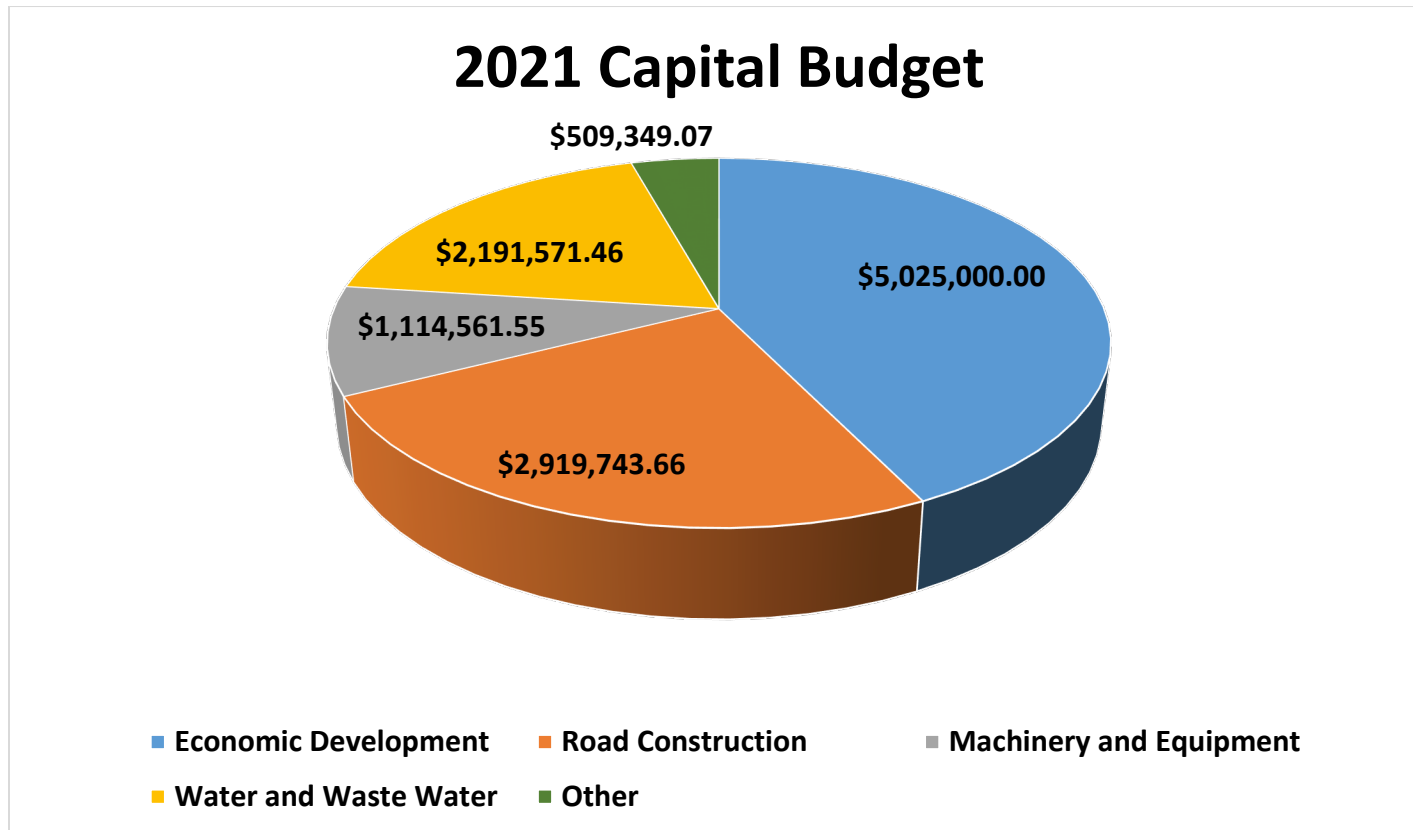


Figure 10 2021 Capital Budget Summary in Dollars