

MUNICIPALITY OF CENTRAL HURON BUDGET SUMMARY FOR 2010

The Municipality of Central Huron's 2010 budget represents cash requirements in the amount of \$4,074,296.

The 2010 assessment consists of growth in the municipality and phased-in assessment. Beginning with the 2009 taxation year, assessment increases will be phased in over a four year period (2009-2012). The total assessment growth and phased-in assessment for the 2009 taxation year was \$34,816,301 which represents a 3.6% increase in assessment.

The tax ratios have not changed for the 2010 tax year. The County of Huron sets these tax ratios as the upper tier municipality. County of Huron By-law #7-2010.

The Education rates are set by the Province each year. O.Reg. 118/10 amending O/Reg. 499/98.

For a residential property with \$100,000 current value assessment (CVA), the amount of taxes for the year 2010 would be \$568.15 for Central Huron purposes only. This is a \$0.00 impact over the 2009 taxes paid on a property of \$100,000 CVA.

The following is a breakdown of the 2009 and 2010 taxes paid on a residential property with \$100,000 CVA for local purposes, county purposes and school boards with a Total Tax Rate of \$1,409.29.

The overall tax rate (decrease) is \$29.29 per \$100,000 of assessment for all municipal and school board purposes.

Year	Central Huron	County	School Boards	Total Taxes
2009	\$568.15	\$618.43	\$252.00	\$1,438.58
2010	\$568.15	\$600.14	\$241.00	\$1,409.29
\$ increase(decrease)	\$0.00	(\$18.29)	(\$11.00)	(\$29.29)
% increase(decrease)	0.00%	-2.96%	-4.37%	-2.04%
% of tax rate - \$1,409.29	40.31%	42.58%	17.10%	100.00%

The total taxes to be collected for all purposes - Central Huron, County and School Boards =		\$ 10,640,650
Central Huron Share	\$	4,074,296
County Share	\$	4,303,679
School Boards Share	\$	2,262,676
	\$	10,640,651

MUNICIPALITY OF CENTRAL HURON
CONSOLIDATED BUDGET 2010

Department	2009 Actual	2009 Budget	2010 Proposed Budget
Current Year (Surplus) Deficit	\$ -		
Accumulated (Surplus) Deficit	\$ -	\$ 72,641	\$ (256,915)
Taxation Revenue - Central Huron	\$ (3,932,824.08)	\$ (3,893,429)	\$ 10,000
Taxation Revenue - County	\$ -	\$ 347	\$ -
Taxation Revenue - School Boards	\$ -	\$ -	\$ -
Members of Council	\$ 167,504.16	\$ 167,000	\$ 169,400
General Government	\$ (1,001,758.07)	\$ (1,116,453)	\$ (1,538,080)
Fire Department	\$ 207,705.85	\$ 441,297	\$ (451,186)
Police Services	\$ 1,066,245.33	\$ 1,073,136	\$ 1,215,350
Conservation Authorities	\$ 132,431.00	\$ 132,737	\$ 136,612
Bulding Department	\$ 140,952.95	\$ 133,368	\$ 57,218
By-Law Enforcement	\$ 18,850.18	\$ 19,900	\$ 20,500
Animal Control	\$ (3,148.27)	\$ -	\$ 500
Fenceviewers & Livestock Evaluators	\$ 18,039.02	\$ 20,000	\$ 20,000
Emergency Measures	\$ 4,097.77	\$ 11,000	\$ 11,000
Roads	\$ 672,982.20	\$ 890,297	\$ 686,418
Crossing Guards	\$ 42,973.34	\$ 41,550	\$ 41,550
Street Lights	\$ (1,996.89)	\$ (1)	\$ -
Waste & Recycling	\$ 471,455.22	\$ 285,902	\$ 302,589
Cemeteries	\$ 48,761.24	\$ 31,010	\$ 36,060
Recreation & Facilities	\$ 556,747.26	\$ 738,695	\$ 594,828
REACH	\$ (616,512.31)	\$ (498,657)	\$ (214,000)
Planning, Culture & Economic Development	\$ (546,438.18)	\$ (303,758)	\$ 189,267
Equipment	\$ 90,326.12	\$ -	\$ (92,165)
Cash Requirments - Operations	\$ (2,463,606.16)	\$ (1,753,418)	\$ 938,943
Sanitary Sewer Systems	\$ (72,416.61)	\$ (734,525)	\$ (564,690)
Waterworks Systems	\$ (504,421.14)	\$ (182,971)	\$ (522,010)
	\$ (576,837.75)	\$ (917,496)	\$ (1,086,700)
Total (Surplus) Deficit including Utilities	\$ (3,040,443.91)	\$ (2,670,914)	\$ (147,757)
Transfer to/from reserves - General	\$ 240,416.40	\$ -	\$ 278,486
Transfer to/from reserves - Utilities	\$ 576,837.75	\$ -	\$ (113,303)
Reserve Funds Interest Revenue & Expenses	\$ 23,370.12		\$ -
Long Term Debt Payments	\$ 180,404.00	\$ 220,000	\$ (115,503)
Temporary Debt	\$ (3,680,000.00)		\$ 612,671
Capital Requirements - General	\$ 6,295,300.59	\$ 1,573,965	\$ 2,359,699
Capital Requirements - Utilities	\$ 228,634.00	\$ 892,496	\$ 1,200,003
CPC Note Adjustment	\$ (770,958.00)		
Prior Year Debt Adjustment	\$ 1,260,592.38		
	\$ -		\$ -
Total Fund Balance	\$ (1,640,626.93)		
	\$ (326,473.60)		
2008 Deficit	\$ 69,558.33		
Current Year Surplus - UNAUDITED	\$ (256,915.27)		
AMOUNT TO RAISE FROM TAXATION			\$ 4,074,296